THE COMPANIES ACT, 2017 (XIX of 2017)

(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION

- 1. The name of the company is CORSA LEATHERS (SMC-Private) Limited
- 2. The registered office of the Company will be situated in Punjab
- 3. (i) The principal line of business of the company shall be to carry on the business as manufacturers, importers and exporters of leather products, caps, leather jackets of all sorts including leather garments leather wears, leather products, leather dresses, leather coats, leather furs, leather gloves, leather belts, leather shirts, bags, shoes and for that purpose to establish, run and operate tailoring knitting and stitching plants for manufacturing of all types of leather goods of all varieties pattern or designs; and to carry on the business of manufacture, sale, purchase, export and deal in leather garments / goods, such as judo karate suits and martial art accessories, sports wears and sports clothing, leather jackets, leather harness, crust leather, finished leather, leather motorbike products, leather gloves, leather motorcycle products, leather wallets, leather shirt, leather pant, leather short, leather skirt, leather horse products, leather shoes and boots, leather key chains, All types of leather accessories, leather trousers, leather headwear, leather footwear, hand bags, brief cases, suitcases, rain-coats belts and all kinds of leather products.
 - (ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.
 - (iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba

management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission.

- (iv) It is hereby undertaken that the company shall not:
 - (a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
 - (b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
 - (c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.
- 4. The Liability of the Members is Limited.
- 5. The Authorized Capital of the Company is Rs. 100,000/- (Rupees One Hundred Thousand only) divided into 10,000 (Ten Thousand) Ordinary shares of Rs. 10/- (Ten Rupees) each.

I, whose name and address is subscribed below, am desirous of being formed into a company, in pursuance of this memorandum of association, and to take the number of shares in the capital of the company as set opposite our respective name(s):

| Name and surname (present & former) in full (in Block Letters) | NIC No. (in case of foreigner, Passport No) | Father's/ Husband's Name in full | Nationality (ies) with any former Nationality | Occupation | Usual residential address in full or the registered / principal office address for a subscriber other than natural person | Number of shares taken by each subscriber (in figures and words) | Signatures |
|--|---|---|--|------------|---|---|------------|
| TALHA AMIN | 3460404762483 | MUHAMMAD AMIN | PAKISTANI | BUSINESS | POST OFFICE SMALL IDUSTRIAL ESTATE, SHATAB GARH NEW | 10,000/- (TEN THOUSAND) | |
| | | 4 | / | | | | |
| | | | | | | | |
| | 4 | Total number of shares taken (in figures and words) | | | | 10,000/- (TEN THOUSAND) | |

Dated the day of, 17 April 2024